



City of Westminster

Title:

Pension Board

Meeting Date:

Monday 27th July, 2015

Time:

6.30 pm

Venue:

Room 5 - 17th Floor, City Hall

Members:

Councillors:

Peter Cuthbertson
Adnan Mohammed

Employer Representative
Employer Representative

**Scheme Member
Representatives:**

Susan Manning
Dr Norman Perry
Christopher Smith

Vacancy

Employer Representative (other than
Council)



Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda

Admission to the public gallery is by ticket, issued from the ground floor reception at City Hall from 6.00pm. If you have a disability and require any special assistance please contact the Committee Officer (details listed below) in advance of the meeting.



An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Toby Howes, Senior Committee and Governance Officer.

**Tel: 020 7641 8470; E-mail: thowes@westminster.gov.uk
Corporate Website: www.westminster.gov.uk**

Note for Members: Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Head of Legal & Democratic Services in advance of the meeting please.

AGENDA

PART 1 (IN PUBLIC)

1. MEMBERSHIP

2. APOLOGIES FOR ABSENCE

3. INTRODUCTIONS OF BOARD MEMBERS

4. APPOINTMENT OF CHAIR AND VICE CHAIR FOR THE 2015/16 MUNICIPAL YEAR

To appoint a Chair and Vice Chair for the 2015/16 Municipal Year.

5. DECLARATIONS OF INTEREST

To receive declarations by Members and Officers of the existence and nature of any personal or prejudicial interests in matters on this agenda.

The Conflicts of Interest Policy is attached for information.

(Pages 1 - 4)

6. BACKGROUND AND ROLE OF PENSION BOARD

The report from the City Treasurer is attached. Guidance on the creation and operation of Pension Boards and Westminster's Pension Board's Terms of Reference are also attached.

(Pages 5 - 90)

7. PENSION FUND COMMITTEE

The report from the City Treasurer is attached. The agenda and minutes from the Pension Fund Committee meeting held on 25 March 2015 are also attached for information.

(Pages 91 - 110)

8. CODE OF CONDUCT POLICY

The report from the City Treasurer and the Code of Conduct Policy are attached.

(Pages 111 - 116)

9. KNOWLEDGE AND SKILLS POLICY

**(Pages 117 -
122)**

The report from the Director of Human Resources and the Knowledge and Skills Policy is attached.

10. KEY DOCUMENTS

**(Pages 123 -
208)**

The report from the City Treasurer is attached.

The following documents are attached as appendices:

- Governance and Compliance Statement
- Statement of Investment Principles
- Funding Strategy Statement
- Communication Policy Statement
- Quarterly Fund Performance
- Risk Register

The Annual Report and Accounts is attached as a separate document and can also be viewed online at

<https://www.westminster.gov.uk/council-pension-fund>

**Charlie Parker
Chief Executive
20 July 2015**